



2021-2022 Annual Budget

Webster Groves School District

Webster Groves, MO

www.webster.k12.mo.us



Annual Budget

for the

Webster Groves School District

2021-2022 Fiscal Year

Missouri School District: 096-114

John Simpson, Ed.D.—Superintendent
Pam Frazier, MBA, CPA, SFO—Asst. Supt./COO/CFO
JoAnn Kite, Comptroller

400 East Lockwood
Webster Groves, MO 63119
314-961-1233

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EXECUTIVE SUMMARY

The Webster Groves School District (hereinafter the “District”) has completed its budgeting process for fiscal year 2021-22 (FY22). The Annual Budget represents the financial plan for the District for the coming year. This document is designed to inform the Board of Education and the greater district community on all financial matters, and act as financial guide for the upcoming year using the District’s current and historical financial information. The budget was developed with input from staff, administration, and the Board of Education. The budget is also reviewed by the Finance Advisory Committee.

The budget is a fluid document and is based on the best information available at the time the budget is prepared. The District will update the FY22 budget as needed throughout the fiscal year. Budget revisions will be presented to the Board of Education for approval.

There have been many changes during the past year due to the coronavirus pandemic. It has changed the lives of our students and our staff members. We have seen first hand how the community can work together for the good of our students. FY21 started with the Governor withholding funds from the state funding formula. There were many budget uncertainties at that time. As the year progressed, the funds were released. There are no anticipated withholdings for FY22 but there are still uncertainties with regards to the economy. The district remains in a solid financial position that will allow the district to be able to address funding issues that may arise in the future.

As the district moves into FY22 we remain focused on the success of our students and the goal of creating a sense of belonging for everyone.



ORGANIZATIONAL SECTION

The District's Mission, Vision and Goal guide the budget process.

Mission Statement

The Webster Groves School District community is committed to academic and personal success for every student.

Vision Statement

As a learning community, the Webster Groves School District will lead in purposeful innovation that challenges each of us to discover and pursue our passions and make a positive impact on the world.

Goal

To promote a culture of dignity in which learners feel included and a sense of a belonging so they may flourish as human beings and as students.

To promote a culture of dignity, the WGSD will prioritize equitable policies, structures, systems and practices that further:

- The social, emotional and physical well-being of all learners
- Educational excellence for each student
- Connecting and collaborating with internal and external partners to meet the needs of all learners



BOARD MEMBERS

Mr. David Addison	President
Ms. Jo Doll	Vice President
Ms. Christine Keller.....	Director
Ms. Kita Quinn	Director
Mr. Alex Kahn.....	Director
Mr. Allen Todd.. ..	Director



EXECUTIVE ADMINISTRATION

John Simpson, Ed.D.....	Superintendent
Sandy Wiley-Skinner, Ed.D.....	Asst. Supt. Human Resources
Pam Frazier, MBA, CPA, SFO.....	Asst Supt./CFO/COO
Jason Adams, Ed.D.....	Asst. Supt. Teaching & Learning



SCHOOL DIRECTORY

School Name	Address	Principal	Telephone #
Webster Groves High School	100 Selma Avenue, Webster Groves, MO 63119	Dr. Matt Irvin	314-963-6400
Hixson Middle School	630 S. Elm Avenue, Webster Groves, MO 63119	Dr. Shenita Mayes	314-963-6450
Bristol Elementary	20 Gray Avenue, Webster Groves, MO 63119	Mr. Bill Senti	314-963-6433
Clark Elementary	9130 Big Bend Blvd., Webster Groves, MO 63119	Dr. Joe Hays	314-963-6444
Edgar Road Elementary	1131 Eddgar Road, Webster Groves, MO 63119	Dr. Julie Wuch	314-963-6472
Dr. Henry Givens Elementary	701 N. Rock Hill Road, Rock Hill, MO 63119	Ms. Malissa Beecham	314-963-6460
Hudson Elementary	9825 Hudson Avenue, Rock Hill, MO 63119	Ms. Lisa Hilpert	314-963-6466
Ambrose Family Center	222 W. Cedar Avenue, Webster Groves, MO 63119	Ms. Lauren Bielicki	314-963-6440

ORGANIZATIONAL SUMMARY

DISTRICT OVERVIEW

The Webster Groves School District is located in St. Louis County and is approximately ten (10) square miles. The district is located 20 minutes from downtown St. Louis. Major department stores, medical facilities, cultural, recreational and entertainment attractions are minutes away in any direction. Communities served by the District include Rock Hill, Webster Groves and parts of the cities of Glendale, Shrewsbury and Warson Woods. The District is one of the oldest of the 23 school districts in St. Louis County. The District recently celebrated its 150th year.

The Webster Groves School District currently provides education to over 4,300 students Kindergarten through 12th grade, and an additional 100 students in its early childhood education programs at the Walter Ambrose Family Center.

FACILITIES

The District's educational facilities include six elementary, one middle, one high school, and an early childhood special education center. The District also has two support buildings and an administration building. In total, the District maintains approximately 1.0 million square feet of space



BUDGET OVERVIEW

Developing the annual budget for the District involves all stakeholders within the community. Input is given from the Board of Education, district administration, building administration, school staff, and the general public through various committees. The process is separated into four segments: planning, preparation, adoption, and implementation. There are two objectives driving the budget process. First, the goal of the District is to provide each student with a quality education. Second, the District focuses its resources in the most efficient and effective way to support the first objective. The annual budget creates a detailed analysis of the District's revenues and expenditures and allows the administration to focus its financial resources in a manner that supports student learning.

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

Revenues for the coming year are projected by January and adjusted as more information becomes available. Preparation of the expenditure budget begins in early January as administrators make requests for staffing and facility needs. Budget allocations for general operations are established and distributed for administrators to prioritize at the building or program level. Budget conferences are held as needed to clarify needs and priorities.



Preliminary budget information is provided to the Board of Education during the spring. Work sessions are scheduled, as needed, to review priorities and specific challenges in any given year. The Board may request modifications of the preliminary budget during these meetings or at any time prior to adopting the budget. Final adoption occurs in June.

Upon approval of the budget, the Business Department loads the new budget into the financial software system and the budget is available to use during the next fiscal year.

Throughout the fiscal year, communication between the Finance Department and the various budget administrators is maintained to assure budget discipline. The budget process is a forward look into the next fiscal year. Certain events change the scope of the budget during the year and budget administrators will periodically need to increase a budget line item. Assessments are made on the budget administrator's other items to see if money can be transferred between accounts. If money cannot be transferred, then a farther reaching assessment is made to see if other budget areas have funds available to allow an increase in the budget line item in question. If these avenues are exhausted and funds cannot be transferred, then the Finance Department will seek Board approval to increase the overall budget.



BUDGET CALENDAR

DATE	ACTION
October 29, 2021	<ul style="list-style-type: none"> Prioritized requests for summer facility improvement projects due to the Director of Operations. Update long-range budget plan, as needed
January 21, 2022	<ul style="list-style-type: none"> Building/Department administrators submit prioritized staffing requests with rationale to the Assistant Superintendent of Human Resources Any proposed revision of budget codes, elimination of unused codes, addition of new codes for refinement of account, and new codes for added programs should be forward to the Director of Business Services
January 24, 2022	<ul style="list-style-type: none"> Budget allocations sent to administrators for budget planning purposes Schedule budget and project review conferences with building administrators and directors as needed.
February 10, 2022	<ul style="list-style-type: none"> Final day to report to the BOE on significant summer capital improvement projects that require additional funding beyond the normal budget (outside of bond projects). Seek approval for bids, if required, after the BOE meeting.
February 18, 2022	<ul style="list-style-type: none"> Building administrators and directors submit first draft of budget to the Director of Business Services for review.
March 18, 2022	<ul style="list-style-type: none"> Review conferences with building administrators and directors completed. District prioritization of new programs and staffing considerations completed.
April 14, 2022	<ul style="list-style-type: none"> Preliminary budget presented to the BOE for FY23 Conference with building administrators and directors to revise budget draft, if necessary
May 12, 2022	<ul style="list-style-type: none"> Report significant budget changes to the BOE, if needed
June 9, 2022	<ul style="list-style-type: none"> FY23 budget presented to the BOE for adoption

FINANCIAL SECTION

SUMMARY

The following tables, charts, and graphs summarize the District budget for the coming year. Key facts to recognize are as follows:

Revenue- All Funds	\$70,042,775
Expenditures- All Funds	<u>72,386,604</u>
Over/ (Under)	(\$ 2,343,829)
Revenue- Operating Funds*	\$64,148,942
Expenditures- Operating Funds*	<u>67,147,793</u>
Over/ (Under)	(\$ 2,998,851)

*Operating Funds refers to a combination of the General Fund (Fund 1), Teachers' Fund (Fund 2) and the Capital Projects Fund (Fund 4).

Total balances in all funds will decrease by \$2,343,829. This decrease is due to the expenditures in the Capital Projects Fund for the Proposition E projects. The district budgeted \$3,000,000 for Prop E projects in FY22. Revenue from the Proposition E bonds was received in FY19 and FY20. Operating balances are projected to decline by \$2,998,851 (according to the budget), which is due to the Prop E expenditures.



2021-22 ANNUAL BUDGET

SUMMARY OF REVENUES, EXPENDITURES, TRANSFERS, AND FUND BALANCE

SUMMARY OF ALL FUNDS

	GENERAL FUND	TEACHERS' FUND	CAPITAL PROJECTS FUND	TOTAL OPERATING FUNDS	DEBT SERVICE FUND	TOTAL ALL FUNDS
Budget Balance 6-30-2021	30,873,640	-	2,886,890	33,760,530	4,931,061	38,691,590
Revenues	34,550,128	28,953,704	645,110	64,148,942	5,893,833	70,042,775
Expenditures	21,971,033	40,930,550	4,246,210	67,147,793	5,238,811	72,386,604
	12,579,095	(11,976,846)	(3,601,100)	(2,998,851)	655,022	(2,343,829)
Balances before transfers	43,452,735	(11,976,846)	(714,210)	30,761,679	5,586,083	36,347,761
Transfers	(12,976,846)	11,976,846	1,000,000	-	-	-
Budget Balance 6-30-2022	30,475,889	-	285,789	30,761,678	5,586,083	36,347,760



MINIMUM BALANCE ANALYSIS COMBINED GENERAL & TEACHERS' FUNDS

Budget Balance 6-30-2021	30,873,640
Revenues	63,503,832
Expenditures	62,901,583
Transfers	(1,000,000)
Budget Balance 6-30-2022	30,475,889
Unrestricted Fund Balance	30,475,889
Balance as a Percent of Expenditures	48.45%

REVENUE DISCUSSION

The Webster Groves School District's revenue is comprised of five major revenue sources: local, county, state, federal, and other miscellaneous revenues such as bond sales. For FY22, 98.6% of the budgeted revenue comes from local, county, or state proceeds. Another 1.2% of the revenue comes from federal sources. The following discussion is meant to give the reader a better understanding of the District's revenue picture.

LOCAL REVENUE

The District's number one source of revenue is the assessed property tax on real and personal property. The assessed valuation for FY21 is expected to be approximately 1.0 billion. Due to the fact that the St. Louis County Assessor's office has not completed the reassessment of property values an estimate of assessed valuation is used in the budget. The collection rate being used is 97.5%. The District projects that current and delinquent property taxes for all funds will be \$47 million.

Another significant source of revenue is the sales tax revenue the District receives from Proposition C. The state's payment to the District is still considered a local source but the money is collected at the state level and distributed based on the WADA (Weighted Average Daily Attendance) of each District during the prior year. Due to the pandemic districts will be collecting Prop C funds based on the second prior year. The District's FY20 WADA was approximately 4,220 and the state distribution rate is anticipated to be \$1,047 in FY22. The District projects the FY22 Proposition C revenue to be \$4.4 million.

The District receives most of its money between December 15 and January 31 of the fiscal year because property taxes are due December 31. The District uses these revenues throughout the calendar year, which creates excess funds during the first half of each calendar year. These excess funds can be temporarily invested within the restrictions set by the Board of Education and the State of Missouri. A reduction in interest rates in the last year has resulted in much lower interest revenue for FY22 than what the district experienced just two years ago.

Food Service, Student activities, and Community Services (preschool and Adventure Club) have been increased from FY21 in accordance with projections for those programs.

COUNTY REVENUE

There are only two sources of county revenue for the District, fines and state assessed utility taxes. Total county revenues are budgeted at approximately \$828,000, which is slightly higher than FY21.

STATE REVENUE

The District's second largest revenue source is the state of Missouri's basic foundation formula fund for education. Missouri's Basic Foundation Formula is comprised of two revenue sources: the Basic Formula and the State Gaming monies (Classroom Trust Fund). The state foundation formula, passed in FY05, provides revenues for the District based primarily on a State Adequacy Target (SAT) and student attendance. The District has budgeted the State Adequacy Target (SAT) at 6,375. The FY22 budget projects state basic formula revenue to be approximately \$9.1 million, down by \$142,000 from the previous year budgeted amount. This is due to the expected decrease in summer school attendance.

Transportation revenue has been decreased from \$4,000 to \$3,000 to better align with the allocation expected from DESE.

The Parents as Teachers program is expected to see revenue remain at \$65,000.

FEDERAL REVENUE

The largest source of revenue in the federal category is from the school lunch program with Title I being the second largest. The Title I budget is based off of the allocation from DESE.

The federal Government has awarded ESSER Funding (Coronavirus Relief) to the district. This is a non-recurring revenue and was issued to the District to help cover expenses related to COVID 19. As the district finalized plans for the spending of these funds the allocation will be added to the budget at a budget amendment.

OTHER REVENUE

The District is expecting \$149,000 in this category for FY22 for tuition and transportation from other districts.



REVENUES BY OBJECT ALL FUNDS

Object Code	Title	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Local:						
5111	Current Taxes	43,181,326	46,316,500	45,407,009	46,341,533	2.1%
5112	Delinquent Taxes	612,812	845,127	644,668	657,993	2.1%
5113	Prop C Sales Taxes	4,157,706	4,224,028	4,368,331	4,418,979	1.2%
5114	Financial Institution Taxes	195,463	588,042	150,000	145,000	-3.3%
5115	M & M (Surcharge Taxes)	1,466,659	1,757,423	1,255,000	1,255,000	0.0%
5116	In Lieu of Tax	92,941	-	-	-	
5131	Transportation Fees from Patrons	76,960	73,155	60,000	70,000	16.7%
5141-5143	Earnings on Investments	1,685,198	1,154,028	58,875	57,500	-2.3%
5151-5161	Food Service - Program	431,145	333,899	6,825	434,000	6259.0%
5165	Food Service - Non-Program	311,527	217,965	51,500	300,000	482.5%
5171-5179	Student Activities	1,448,354	1,633,815	802,000	2,000,000	149.4%
5181	Community Services	2,643,468	2,135,477	558,798	2,425,000	334.0%
5191-5198	Other Local	950,387	803,599	803,744	585,106	-27.2%
Total Local		57,253,947	60,083,056	54,166,750	58,690,111	8.4%
County:						
5211	Fines/Forfeitures/Escheats	35,703	68,353	36,400	40,000	9.9%
5221	State Assessed Utility Taxes	745,214	811,175	785,988	788,000	0.3%
Total County		780,917	879,528	822,388	828,000	0.7%
State:						
5311	Basic Formula	6,866,177	7,329,220	7,558,977	7,509,737	-0.7%
5312	Transportation Aid	5,709	5,177	4,000	3,000	-25.0%
5314	Early Childhood Special Education	-	-	-	-	
5319	Classroom Trust	1,710,503	1,374,330	1,658,433	1,566,472	-5.5%
5324	Parents as Teachers	62,026	79,120	65,000	65,000	0.0%
5332	Career Education	12,585	15,770	5,000	5,000	0.0%
5333	Food Service	7,478	7,915	-	-	
5366	MO DNR Energy Loan	-	-	-	-	
5359	Career Educ Enhancement Grant	-	-	-	-	
5369	Residential Placement/Excess Cost	403,891	517,543	400,000	400,000	0.0%
5381	High Need Fund--Special Education	-	-	-	-	
5397	Other State	-	-	-	-	
Total State		9,068,369	9,329,075	9,691,410	9,549,209	-1.5%
Federal:						
5412	Medicaid	-	-	15,000	30,000	100.0%
5422, 5424	CARES - ESSER	-	-	231,572	-	
5423	Transportation - ARRA	-	-	-	-	
5425, 5426	Classroom Trust - Jobs Bill	-	-	-	-	
5428, 5429	Coronavirus Relief Fund	-	-	471,701	-	
5437, 5438, 5441	Individuals with Disabilities (IDEA)	-	-	-	-	
5442	Early Childhood Special Education	-	-	-	-	
5445	School Lunch Program	272,768	213,377	503,622	302,000	-40.0%
5446	School Breakfast Program	69,152	53,486	23,618	50,000	111.7%
5447	Special Milk Program	-	-	-	-	
5448	After School Snack Program	4,213	2,832	6,782	3,000	-55.8%
5451, 5452	Title I	344,745	245,474	376,165	276,617	-26.5%
5456	Title I - ARRA	-	-	-	-	
5493, 5494	IDEA - ARRA	-	-	-	-	
5427, 5455-5499	Other Federal	735,706	777,331	492,073	164,838	-66.5%
Total Federal		1,426,584	1,292,499	2,120,533	826,455	-61.0%
Other:						
5631	Net Insurance Recovery	-	-	-	-	
5611, 5692	Sale/Refunding of Bonds	12,500,000	10,173,590	-	-	
5641, 5651	Sale of School Buses/Property	-	-	-	-	
58xx	Tuition from Other Districts/Contracted	238,885	306,178	145,000	149,000	2.8%
Total Other		12,738,885	10,479,768	145,000	149,000	2.8%
Total Revenues		81,268,702	82,063,926	66,946,081	70,042,775	4.6%

**REVENUES BY OBJECT
OPERATING FUNDS ONLY**

General (Incidental), Teachers', and Capital Projects Funds)

Object Code	Title	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
	Local:					
5111	Current Taxes	38,702,153	40,990,691	40,140,229	40,801,934	1.6%
5112	Delinquent Taxes	549,330	747,948	569,886	579,337	1.7%
5113	Prop C Sales Taxes	4,157,706	4,224,028	4,368,331	4,418,979	1.2%
5114	Financial Institution Taxes	195,463	588,042	150,000	145,000	-3.3%
5115	M & M (Surcharge Taxes)	1,314,534	1,555,342	1,255,000	1,109,422	-11.6%
5116	In Lieu of Tax	83,473	-	-	-	
5131	Transportation Fees from Patrons	76,960	73,155	60,000	70,000	16.7%
5141-5143	Earnings on Investments	1,300,300	780,126	52,550	52,500	-0.1%
5151-5161	Food Service - Program	431,145	333,899	6,825	434,000	6259.0%
5165	Food Service - Non-Program	311,527	217,965	51,500	300,000	482.5%
5171-5179	Student Activities	1,448,354	1,633,815	802,000	2,000,000	149.4%
5181	Community Services	2,643,468	2,135,477	558,798	2,425,000	334.0%
5191-5198	Other Local	947,527	803,599	803,744	585,106	-27.2%
	Total Local	52,161,939	54,084,086	48,818,863	52,921,278	8.4%
	County:					
5211	Fines/Forfeitures/Escheats	35,703	68,353	36,400	40,000	9.9%
5221	State Assessed Utility Taxes	638,360	691,866	660,397	663,000	0.4%
	Total County	674,063	760,219	696,797	703,000	0.9%
	State:					
5311	Basic Formula	6,866,177	7,329,220	7,558,977	7,509,737	-0.7%
5312	Transportation Aid	5,709	5,177	4,000	3,000	-25.0%
5319	Classroom Trust	1,710,503	1,374,330	1,658,433	1,566,472	-5.5%
5324	Parents as Teachers	62,026	79,120	65,000	65,000	0.0%
5332	Career Education	12,585	15,770	5,000	5,000	0.0%
5333	Food Service	7,478	7,915	-	-	
5369	Residential Placement/Excess Cost	403,891	517,543	400,000	400,000	0.0%
5397	Other State	-	-	-	-	
	Total State	9,068,369	9,329,075	9,691,410	9,549,209	-1.5%
	Federal:					
5412	Medicaid	-	-	15,000	30,000	100.0%
5422, 5424	CARES - ESSER	-	-	231,572	-	-100.0%
5428, 5429	Coronavirus Relief Fund	-	-	471,701	-	-100.0%
5445	School Lunch Program	272,768	213,377	503,622	302,000	-40.0%
5446	School Breakfast Program	69,152	53,486	23,618	50,000	111.7%
5448	After School Snack Program	4,213	2,832	6,782	3,000	-55.8%
5451, 5452	Title I	344,745	245,474	376,165	276,617	-26.5%
5455-5499	Other Federal	184,070	231,137	281,165	164,838	-41.4%
	Total Federal	874,947	746,306	1,909,625	826,455	-56.7%
	Other:					
5631	Net Insurance Recovery	-	-	-	-	
5611, 5692	Sale/Refunding of Bonds	12,500,000	10,173,590	-	-	
5641, 5651	Sale of School Buses/Property	-	-	-	-	
58xx	Tuition from Other Districts	238,885	306,178	145,000	149,000	2.8%
	Total Other	12,738,885	10,479,768	145,000	149,000	2.8%
	Total Revenues	75,518,204	75,399,453	61,261,695	64,148,942	4.7%

REVENUES BY OBJECT GENERAL AND TEACHERS' FUNDS

Object Code	Title	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget
	Local:				
5111	Current Taxes	38,210,930	40,001,973	39,558,611	40,194,415
5112	Delinquent Taxes	542,352	729,907	561,685	570,711
5113	Prop C Sales Taxes	4,157,706	4,224,028	4,368,331	4,418,979
5114	Financial Institution Taxes	189,599	564,520	145,000	145,000
5115	M & M (Surcharge Taxes)	1,297,851	1,517,826	1,255,000	1,093,457
5116	In Lieu of Tax	82,435	-	-	-
5131	Transportation Fees from Patrons	76,960	73,155	60,000	70,000
5141-5143	Earnings on Investments	730,397	519,711	34,700	50,500
5151-5161	Food Service - Program	431,145	333,899	6,825	434,000
5165	Food Service - Non-Program	311,527	217,965	51,500	300,000
5171-5179	Student Activities	1,448,354	1,633,815	802,000	2,000,000
5181	Community Services	2,643,468	2,135,477	558,798	2,425,000
5191-5198	Other Local	947,213	803,599	803,744	585,106
	Total Local	51,069,937	52,755,874	48,206,194	52,287,168
	County:				
5211	Fines/Forfeitures/Escheats	35,703	68,353	36,400	40,000
5221	State Assessed Utility Taxes	630,094	623,404	648,919	652,000
	Total County	665,797	691,757	685,319	692,000
	State:				
5311	Basic Formula	6,866,177	7,329,220	7,558,977	7,509,737
5312	Transportation Aid	5,709	5,177	4,000	3,000
5319	Classroom Trust	1,710,503	1,374,330	1,658,433	1,566,472
5324	Parents as Teachers	62,026	79,120	65,000	65,000
5332	Career Education	12,585	15,770	5,000	5,000
5333	Food Service	7,478	7,915	-	-
5369	Residential Placement/Excess Cost	403,891	517,543	400,000	400,000
5397	Other State	-	-	-	-
	Total State	9,068,369	9,329,075	9,691,410	9,549,209
	Federal:				
5412	Medicaid	-	-	15,000	30,000
5422, 5424	CARES - ESSER	-	-	231,572	-
5428, 5429	Coronavirus Relief Fund	-	-	471,701	-
5445	School Lunch Program	272,768	213,377	503,622	302,000
5446	School Breakfast Program	69,152	53,486	23,618	50,000
5448	After School Snack Program	4,213	2,832	6,782	3,000
5451, 5452	Title I	344,745	245,474	376,165	276,617
5455-5499	Other Federal	184,070	231,137	281,165	164,838
	Total Federal	874,947	746,306	1,909,625	826,455
	Other:				
5631	Net Insurance Recovery	-	-	-	-
5611, 5692	Sale/Refunding of Bonds	-	-	-	-
5641, 5651	Sale of School Buses/Property	-	-	-	-
58xx	Tuition from Other Districts	238,885	306,178	145,000	149,000
	Total Other	238,885	306,178	145,000	149,000

REVENUES BY OBJECT GENERAL FUND ONLY

Object Code	Title	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget
	Local:				
5111	Current Taxes	24,143,146	23,274,130	23,016,171	22,795,077
5112	Delinquent Taxes	342,499	424,678	326,802	323,662
5113	Prop C Sales Taxes	2,598,566	2,640,018	3,248,733	3,314,234
5114	Financial Institution Taxes	130,960	388,108	100,000	100,000
5115	M & M (Surcharge Taxes)	820,040	883,108	1,255,000	636,211
5116	In Lieu of Tax	51,838	-	-	-
5131	Transportation Fees from Patrons	76,960	73,155	60,000	70,000
5141-5143	Earnings on Investments	353,266	486,899	34,500	50,000
5151-5161	Food Service - Program	431,145	333,899	6,825	434,000
5165	Food Service - Non-Program	311,527	217,965	51,500	300,000
5171-5179	Student Activities	1,448,354	1,633,815	802,000	2,000,000
5181-5182	Community Services	2,643,468	2,135,477	558,798	2,425,000
5191-5198	Other Local	254,235	802,349	803,744	585,106
	Total Local	33,606,004	33,293,599	30,264,073	33,033,290
	County:				
5211	Fines/Forfeitures/Escheats	-	-	-	-
5221	State Assessed Utility Taxes	398,104	362,712	377,557	380,000
	Total County	398,104	362,712	377,557	380,000
	State:				
5311	Basic Formula	-	-	100,000	100,000
5312	Transportation Aid	5,709	5,177	4,000	3,000
5319	Classroom Trust	-	-	-	-
5324	Parents as Teachers	62,026	79,120	65,000	65,000
5332	Career Education	12,585	15,770	5,000	5,000
5333	Food Service	7,478	7,915	-	-
5369	Residential Placement/Excess Cost	403,891	517,543	400,000	400,000
5397	Other State	-	-	-	-
	Total State	491,689	625,524	574,000	573,000
	Federal:				
5412	Medicaid	-	-	-	-
5422, 5424	CARES - ESSER	-	-	-	-
5428, 5429	Coronavirus Relief Fund	-	-	471,701	-
5445	School Lunch Program	272,768	213,377	503,622	302,000
5446	School Breakfast Program	69,152	53,486	23,618	50,000
5448	After School Snack Program	4,213	2,832	6,782	3,000
5451, 5452	Title I	146,575	245,474	55,500	20,000
5455-5499	Other Federal	184,070	231,137	281,165	164,838
	Total Federal	676,778	746,306	1,342,388	539,838
	Other:				
5631	Net Insurance Recovery	-	-	-	-
5611, 5692	Sale/Refunding of Bonds	-	-	-	-
5641, 5651	Sale of School Buses/Property	-	-	-	-
58xx	Tuition Other Districts/Contracted Trans	49,229	17,867	24,000	24,000
	Total Other	49,229	17,867	24,000	24,000

REVENUES BY OBJECT TEACHERS' FUND ONLY

Object Code	Title	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget
Local:					
5111	Current Taxes	14,067,784	16,727,843	16,542,440	17,399,338
5112	Delinquent Taxes	199,853	305,229	234,883	247,049
5113	Prop C Sales Taxes	1,559,140	1,584,011	1,119,598	1,104,745
5114	Financial Institution Taxes	58,639	176,413	45,000	45,000
5115	M & M (Surcharge Taxes)	477,811	634,718	-	457,246
5116	In Lieu of Tax	30,597	-	-	-
5131	Transportation Fees from Patrons				
5141-5143	Earnings on Investments	377,131	32,812	200	500
5151-5161	Food Service - Program	-	-	-	-
5165	Food Service - Non-Program	-	-	-	-
5171-5179	Student Activities	-	-	-	-
5181	Community Services	-	-	-	-
5191-5198	Other Local	692,978	1,250	-	-
Total Local		17,463,932	19,462,275	17,942,121	19,253,878
County:					
5211	Fines/Forfeitures/Escheats	35,703	68,353	36,400	40,000
5221	State Assessed Utility Taxes	231,989	260,692	271,362	272,000
Total County		267,693	329,045	307,762	312,000
State:					
5311	Basic Formula	6,866,177	7,329,220	7,458,977	7,409,737
5312	Transportation Aid	-	-	-	-
5319	Classroom Trust	1,710,503	1,374,330	1,658,433	1,566,472
5324	Parents as Teachers	-	-	-	-
5332	Career Education	-	-	-	-
5333	Food Service	-	-	-	-
5369	Residential Placement/Excess Cost	-	-	-	-
5397	Other State	-	-	-	-
Total State		8,576,680	8,703,550	9,117,410	8,976,209
Federal:					
5412	Medicaid	-	-	15,000	30,000
5422, 5424	CARES - ESSER	-	-	231,572	-
5428, 5429	Coronavirus Relief Fund	-	-	-	-
5445	School Lunch Program	-	-	-	-
5446	School Breakfast Program	-	-	-	-
5448	After School Snack Program	-	-	-	-
5451, 5452	Title I	198,170	-	320,665	256,617
5427, 5455-5499	Other Federal	-	-	-	-
Total Federal		198,170	-	567,237	286,617
Other:					
5631	Net Insurance Recovery	-	-	-	-
5611, 5692	Sale/Refunding of Bonds	-	-	-	-
5641, 5651	Sale of School Buses/Property	-	-	-	-
58xx	Tuition from Other Districts	189,656	288,311	121,000	125,000
Total Other		189,656	288,311	121,000	125,000

REVENUES BY OBJECT CAPITAL PROJECTS FUND ONLY

Object Code	Title	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget
	Local:				
5111	Current Taxes	491,224	988,718	581,618	607,519
5112	Delinquent Taxes	6,978	18,041	8,201	8,626
5113	Prop C Sales Taxes	-	-	-	-
5114	Financial Institution Taxes	5,864	23,522	5,000	-
5115	M & M (Surcharge Taxes)	16,683	37,516	-	15,965
5116	In Lieu of Tax	1,038	-	-	-
5131	Transportation Fees from Patrons				
5141-5143	Earnings on Investments	569,903	260,415	17,850	2,000
5151-5161	Food Service - Program	-	-	-	-
5165	Food Service - Non-Program	-	-	-	-
5171-5179	Student Activities	-	-	-	-
5181	Community Services	-	-	-	-
5191-5198	Other Local	314	-	-	-
	Total Local	1,092,003	1,328,212	612,669	634,110
	County:				
5211	Fines/Forfeitures/Escheats	-	-	-	-
5221	State Assessed Utility Taxes	8,266	68,462	11,479	11,000
	Total County	8,266	68,462	11,479	11,000
	State:				
5311	Basic Formula	-	-	-	-
5312	Transportation Aid	-	-	-	-
5319	Classroom Trust	-	-	-	-
5324	Parents as Teachers	-	-	-	-
5332	Career Education	-	-	-	-
5333	Food Service	-	-	-	-
5369	Residential Placement/Excess Cost	-	-	-	-
5397	Other State	-	-	-	-
	Total State	-	-	-	-
	Federal:				
5412	Medicaid	-	-	-	-
5422, 5424	CARES - ESSER	-	-	-	-
5428, 5429	Coronavirus Relief Fund	-	-	-	-
5445	School Lunch Program	-	-	-	-
5446	School Breakfast Program	-	-	-	-
5448	After School Snack Program	-	-	-	-
5451, 5452	Title I	-	-	-	-
5455-5499	Other Federal	-	-	-	-
	Total Federal	-	-	-	-
	Other:				
5631	Net Insurance Recovery	-	-	-	-
5611, 5692	Sale/Refunding of Bonds	12,500,000	10,173,590	-	-
5641, 5651	Sale of School Buses/Property	-	-	-	-
58xx	Tuition from Other Districts	-	-	-	-
	Total Other	12,500,000	10,173,590	-	-

REVENUES BY OBJECT DEBT SERVICE FUND ONLY

Object Code	Title	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
	Local:					
5111	Current Taxes	4,479,173	5,325,809	5,266,780	5,539,599	5.2%
5112	Delinquent Taxes	63,483	97,179	74,782	78,656	5.2%
5113	Prop C Sales Taxes	-	-	-	-	
5114	Financial Institution Taxes	-	-	-	-	
5115	M & M (Surcharge Taxes)	152,125	202,081	-	145,578	
5116	In Lieu of Tax	9,468	-	-	-	
5131	Transportation Fees from Patrons					
5141-5143	Earnings on Investments	384,899	373,901	6,325	5,000	-20.9%
5151-5161	Food Service - Program	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	
5171-5179	Student Activities	-	-	-	-	
5181	Community Services	-	-	-	-	
5191-5198	Other Local	2,861	-	-	-	
	Total Local	5,092,008	5,998,970	5,347,887	5,768,833	7.9%
	County:					
5211	Fines/Forfeitures/Escheats	-	-	-	-	
5221	State Assessed Utility Taxes	106,854	119,309	125,591	125,000	-0.5%
	Total County	106,854	119,309	125,591	125,000	-0.5%
	State:					
5311	Basic Formula	-	-	-	-	
5312	Transportation Aid	-	-	-	-	
5319	Classroom Trust	-	-	-	-	
5324	Parents as Teachers	-	-	-	-	
5332	Career Education	-	-	-	-	
5333	Food Service	-	-	-	-	
5397	Other State	-	-	-	-	
	Total State	-	-	-	-	
	Federal:					
5412	Medicaid	-	-	-	-	
5422, 5424	CARES - ESSER	-	-	-	-	
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	
5448	After School Snack Program	-	-	-	-	
5451, 5452	Title I	-	-	-	-	
5455-5499	Other Federal	551,636	546,194	210,908	-	-100.0%
	Total Federal	551,636	546,194	210,908	-	-100.0%
	Other:					
5631	Net Insurance Recovery	-	-	-	-	
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	
5641, 5651	Sale of School Buses/Property	-	-	-	-	
58xx	Tuition from Other Districts	-	-	-	-	
	Total Other	-	-	-	-	
	Total Revenues	5,750,498	6,664,472	5,684,386	5,893,833	3.7%

EXPENDITURE DISCUSSION

The District's total expenditure budget for FY22 is \$72,386,604. This includes \$67,147,793 in the Operating Funds with the remainder in Debt Service Fund. The following discussion is meant to give the reader a better understanding of the District's expenditure program.

GENERAL AND TEACHERS' FUNDS

Approximately 83% of the General and Teachers' funds budget is comprised of salary and benefits for staff. Medical insurance premiums are expected to increase by approximately 1% for FY22. Salaries were increased to account for the raises that were recommended to and approved by the Board of Education. The District's salary models look at the median salary for the same position in other St. Louis County school districts. The goal for the teachers is to be 5% above the median salary while the other employee categories are at 3% above the median salary. This is an area that the district will reexamine for FY23 to determine if it is possible to get all groups to the 5% above county median goal.

Supplies and purchased services make up 16.7% of the budget. Purchased services are budgeted to increase by 4.5% for various programs in the district. The majority of the increase is for expected increases in transportation and food service. The area of supplies was decreased due to the removal of carryover budget amounts. The budget includes allocations for furniture, fixtures, small equipment, and supplies to support the education of the district's students.

CAPITAL PROJECTS

The Capital Projects budget funds facility improvements, and large equipment purchases. The total Capital Projects expenditure budget for FY22 is \$4,246,210. The majority of this (\$3.0 million) is for construction costs for Prop E projects. The remaining amount is budgeted for maintenance projects throughout the District and for instructional and support equipment purchases. The year-end budgeted balance in the Capital Projects Fund is projected to be \$285,000.

DEBT SERVICE

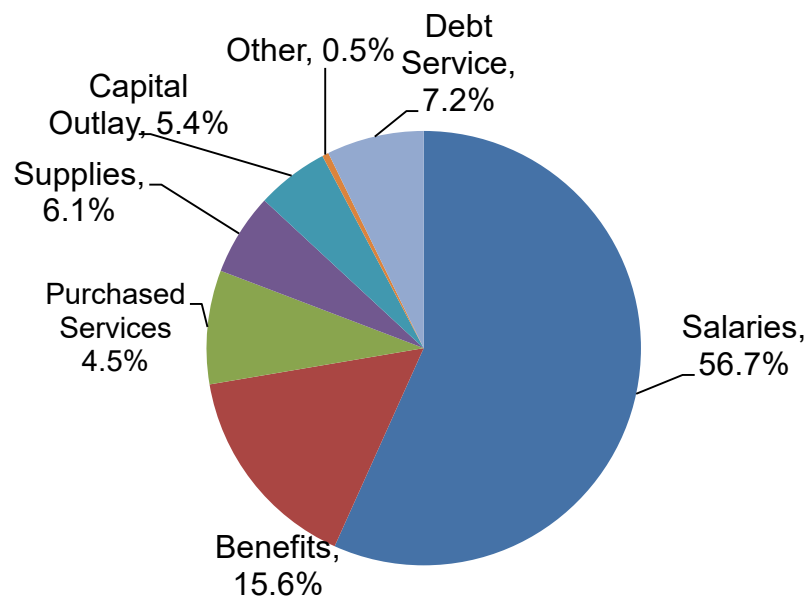
The Debt Service expenditure budget funds payments on general obligation debt and related interest. The total Debt Service expenditure budget for FY22 is \$5,238,811. Of this total, \$3,120,000 is budgeted for principal payments with the remainder to cover interest payments and fees. The projected year-end balance for this fund is approximately \$5.6 million.

BUDGETED EXPENDITURES BY FUND AND FUNCTION FY22

	General Fund	Teachers' Fund	Capital Projects Fund	Total Operating Funds	Debt Service Fund	Total All Funds
Instructional Expenditures:						
Elementary	1,675,859	16,707,906	52,505	18,436,270	-	18,436,270
Middle	352,314	5,081,311	65,000	5,498,625	-	5,498,625
Senior High	708,958	10,149,500	89,684	10,948,142	-	10,948,142
Summer School	47,777	139,928	-	187,705	-	187,705
Special Instruction	67,646	136,161	-	203,807	-	203,807
Supplemental Instruction	125,700	151,708	-	277,408	-	277,408
Early Childhood Special Education	828,400	-	-	828,400	-	828,400
Career Education	-	-	4,900	4,900	-	4,900
Student Activities	-	-	-	-	-	-
Tuition & Contracted Education	-	-	-	-	-	-
Total Instructional Expenditures	3,806,654	32,366,514	212,089	36,385,257	-	36,385,257
Support Services Expenditures:						
Attendance	285,616	500,000	-	785,616	-	785,616
Guidance	100	1,676,250	-	1,676,350	-	1,676,350
Health, Psych, Speech & Audio	676,197	-	-	676,197	-	676,197
Improvement of Instruction	10,157	-	10,043	20,200	-	20,200
Professional Development	45,835	95,920	-	141,755	-	141,755
Media Services	112,539	855,784	-	968,323	-	968,323
Board of Education Services	391,715	-	-	391,715	-	391,715
Executive Administration	800,162	1,047,840	123,900	1,971,902	-	1,971,902
Building Level Administration	1,186,932	3,082,381	9,178	4,278,491	-	4,278,491
Business/Central Services	1,282,640	-	-	1,282,640	-	1,282,640
Operation of Plant	8,046,178	-	524,000	8,570,178	-	8,570,178
Pupil Transportation	695,600	-	-	695,600	-	695,600
Food Services	1,211,500	-	16,000	1,227,500	-	1,227,500
Central Office Support Services	1,928,513	369,064	-	2,297,577	-	2,297,577
Total Support Services Expenditures	16,673,684	7,627,239	683,121	24,984,044	-	24,984,044
Total Instruction & Support Expenditures	20,480,338	39,993,753	895,210	61,369,301	-	61,369,301
Community Services Expenditures	1,490,695	936,797	-	2,427,492	-	2,427,492
Facilities Acquisition & Construction Exp.	-	-	3,000,000	3,000,000	-	3,000,000
Principal & Interest Expenditures	-	-	351,000	351,000	5,238,811	5,589,811
Total Expenditures	21,971,033	40,930,550	4,246,210	67,147,793	5,238,811	72,386,604

**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
ALL FUNDS**

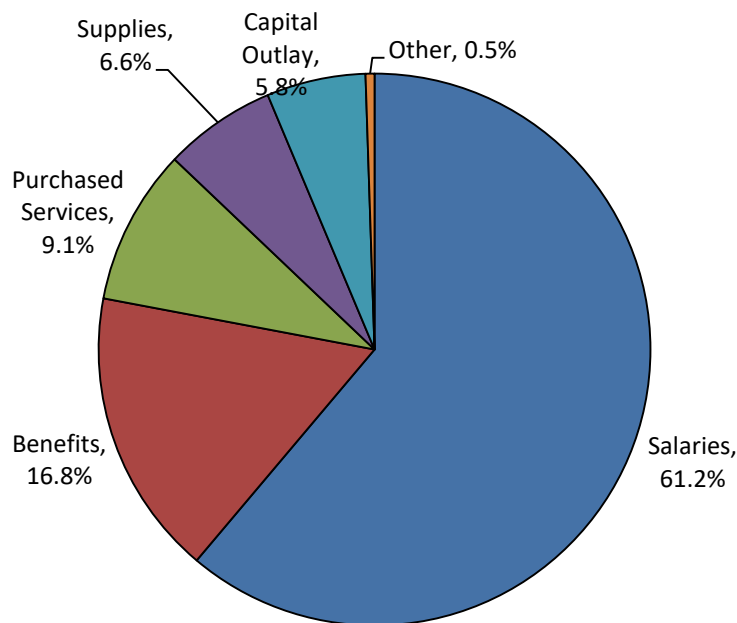
	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	57,260,726	60,083,056	54,166,749	58,690,111	8.4%
County	774,139	879,528	822,389	828,000	0.7%
State	9,068,369	9,329,074	9,691,410	9,549,209	-1.5%
Federal	1,426,584	1,292,500	2,120,533	826,455	-61.0%
Other	12,738,885	10,479,768	145,000	149,000	2.8%
Total Revenues	81,268,703	82,063,926	66,946,081	70,042,775	4.6%
Expenditures:					
Salaries	36,969,087	38,054,364	39,433,098	41,061,747	4.1%
Benefits	10,336,161	11,272,451	11,493,529	11,293,686	-1.7%
Purchased Services	5,827,119	6,071,224	5,863,633	6,129,461	4.5%
Supplies	4,152,350	4,503,307	4,489,422	4,416,689	-1.6%
Capital Outlay	1,314,265	4,344,136	19,293,876	3,895,210	-79.8%
Other	229,093	384,432	377,306	351,000	-7.0%
Debt Service	5,226,142	23,714,951	5,197,670	5,238,811	0.8%
Total Expenditures	64,054,217	88,344,865	86,148,534	72,386,604	-16.0%
Yearly Increase (Decrease)	17,214,486	(6,280,939)	(19,202,453)	(2,343,829)	-87.8%
Fund Balance - July 1	46,960,496	64,174,982	57,894,043	38,691,590	-33.2%
Fund Balance - June 30	64,174,982	57,894,043	38,691,590	36,347,761	-6.1%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
OPERATING FUNDS ONLY**

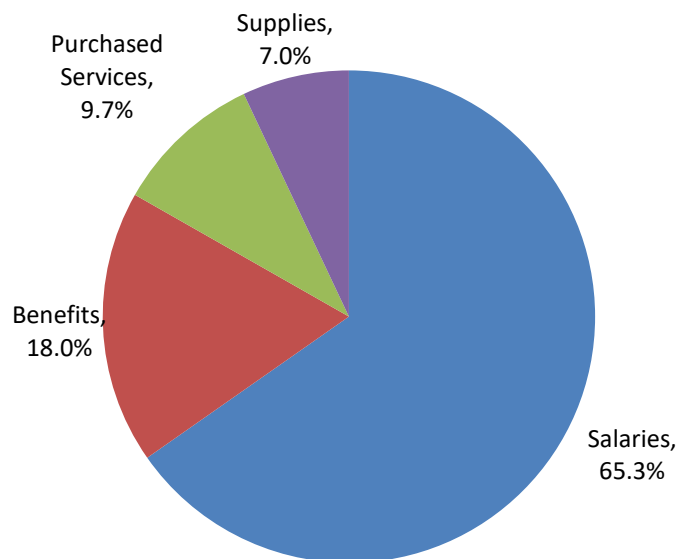
General (Incidental), Teachers', and Capital Projects Funds)

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	52,167,718	54,084,086	48,818,862	52,921,278	8.4%
County	668,285	760,219	696,798	703,000	0.9%
State	9,068,369	9,329,074	9,691,410	9,549,209	-1.5%
Federal	874,947	746,306	1,909,625	826,455	-56.7%
Other	12,738,885	10,479,768	145,000	149,000	2.8%
Total Revenues	75,518,204	75,399,453	61,261,695	64,148,942	4.7%
Expenditures:					
Salaries	36,969,087	38,054,364	39,433,098	41,061,747	4.1%
Benefits	10,336,161	11,272,451	11,493,529	11,293,686	-1.7%
Purchased Services	5,827,119	6,071,224	5,863,633	6,129,461	4.5%
Supplies	4,152,350	4,503,307	4,489,422	4,416,689	-1.6%
Capital Outlay	1,314,265	4,344,136	19,293,876	3,895,210	-79.8%
Other	229,093	384,432	377,306	351,000	-7.0%
Debt Service	-	-	-	-	-
Total Expenditures	58,828,075	64,629,914	80,950,864	67,147,793	-17.1%
Yearly Increase (Decrease)	16,690,129	10,769,539	(19,689,169)	(2,998,851)	-84.8%
Fund Balance - July 1	25,990,031	42,680,160	53,449,699	33,760,530	-36.8%
Fund Balance - June 30	42,680,160	53,449,699	33,760,530	30,761,679	-8.9%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
GENERAL AND TEACHERS' FUNDS ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	51,075,610	52,755,874	48,206,193	52,287,168	8.5%
County	660,124	691,757	685,319	692,000	1.0%
State	9,068,369	9,329,074	9,691,410	9,549,209	-1.5%
Federal	874,947	746,306	1,909,625	826,455	-56.7%
Other	238,885	306,178	145,000	149,000	2.8%
Total Revenues	61,917,935	63,829,189	60,637,547	63,503,832	4.7%
Expenditures:					
Salaries	36,969,087	38,054,364	39,433,098	41,061,747	4.1%
Benefits	10,336,161	11,272,451	11,493,529	11,293,686	-1.7%
Purchased Services	5,827,119	6,071,224	5,863,633	6,129,461	4.5%
Supplies	4,152,350	4,503,307	4,489,422	4,416,689	-1.6%
Capital Outlay	-	-	-	-	
Other	-	-	-	-	
Debt Service	-	-	-	-	
Total Expenditures	57,284,717	59,901,346	61,279,682	62,901,583	2.6%
Yearly Increase (Decrease)	4,633,218	3,927,843	(642,135)	602,249	-193.8%
Fund Balance - July 1	25,990,031	29,892,297	32,915,774	30,873,641	-6.2%
Transfers	(730,952)	(904,366)	(1,399,998)	(1,000,001)	-28.6%
Fund Balance - June 30	29,892,297	32,915,774	30,873,641	30,475,889	-1.3%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
GENERAL FUND ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	33,609,590	33,293,599	30,264,072	33,033,290	9.2%
County	394,520	362,712	377,557	380,000	0.6%
State	491,689	625,524	574,000	573,000	-0.2%
Federal	676,777	746,306	1,342,388	539,838	-59.8%
Other	49,229	17,867	24,000	24,000	0.0%
Total Revenues	35,221,805	35,046,008	32,582,017	34,550,128	6.0%
Expenditures:					
Salaries	8,410,002	8,646,549	9,113,351	9,201,062	1.0%
Benefits	2,554,852	2,941,028	2,984,520	2,723,821	-8.7%
Purchased Services	4,914,369	5,032,981	5,116,492	5,629,461	10.0%
Supplies	4,152,350	4,503,307	4,489,422	4,416,689	-1.6%
Capital Outlay	-	-	-	-	
Other	-	-	-	-	
Debt Service	-	-	-	-	
Total Expenditures	20,031,573	21,123,865	21,703,785	21,971,033	1.2%
Yearly Increase (Decrease)	15,190,232	13,922,143	10,878,232	12,579,095	15.6%
Fund Balance - July 1	25,990,031	28,636,631	32,915,774	30,873,641	-6.2%
Transfers	(12,543,632)	(9,643,000)	(12,920,365)	(12,976,846)	0.4%
Fund Balance - June 30	28,636,631	32,915,774	30,873,641	30,475,890	-1.3%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
TEACHERS' FUND ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	17,466,020	19,462,275	17,942,121	19,253,878	7.3%
County	265,604	329,045	307,762	312,000	1.4%
State	8,576,680	8,703,550	9,117,410	8,976,209	-1.5%
Federal	198,170	-	567,237	286,617	-49.5%
Other	189,656	288,311	121,000	125,000	3.3%
Total Revenues	26,696,130	28,783,181	28,055,530	28,953,704	3.2%
Expenditures:					
Salaries	28,559,085	29,407,815	30,319,747	31,860,685	5.1%
Benefits	7,781,309	8,331,423	8,509,009	8,569,865	0.7%
Purchased Services	912,750	1,038,243	747,141	500,000	-33.1%
Supplies	-	-	-	-	
Capital Outlay	-	-	-	-	
Other	-	-	-	-	
Debt Service	-	-	-	-	
Total Expenditures	37,253,144	38,777,481	39,575,897	40,930,550	3.4%
Yearly Increase (Decrease)	(10,557,014)	(9,994,300)	(11,520,367)	(11,976,846)	4.0%
Fund Balance - July 1	-	1,255,666	(1,255,666)	-	-100.0%
Transfers	11,812,680	8,738,634	11,520,367	11,976,845	4.0%
Fund Balance - June 30	1,255,666	(1,255,666)	-	-	



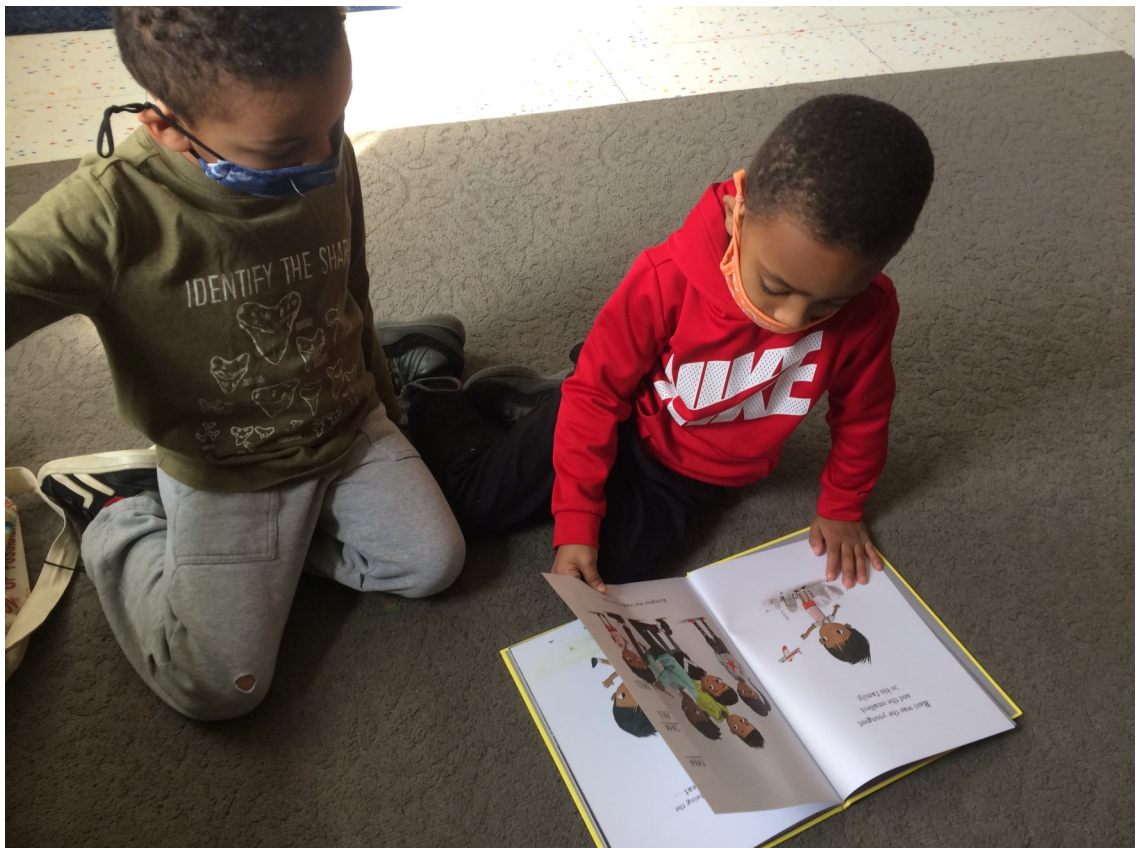
**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
CAPITAL PROJECTS FUND ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	1,092,108	1,328,212	612,669	634,110	3.5%
County	8,161	68,462	11,479	11,000	-4.2%
State	-	-	-	-	
Federal	-	-	-	-	
Other	12,500,000	10,173,590	-	-	
Total Revenues	13,600,269	11,570,264	624,148	645,110	3.4%
Expenditures:					
Salaries	-	-	-	-	
Benefits	-	-	-	-	
Purchased Services	-	-	-	-	
Supplies	-	-	-	-	
Capital Outlay	1,314,265	4,344,136	19,293,876	3,895,210	-79.8%
Other	229,093	384,432	377,306	351,000	-7.0%
Debt Service	-	-	-	-	
Total Expenditures	1,543,358	4,728,568	19,671,182	4,246,210	-78.4%
Yearly Increase (Decrease)	12,056,911	6,841,696	(19,047,034)	(3,601,100)	-81.1%
Fund Balance - July 1	-	12,787,863	20,533,925	2,886,891	-85.9%
Transfers	730,952	904,366	1,400,000	1,000,000	-28.6%
Fund Balance - June 30	12,787,863	20,533,925	2,886,891	285,791	-90.1%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
DEBT SERVICE FUND ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	5,093,008	5,998,970	5,347,887	5,768,833	7.9%
County	105,854	119,309	125,591	125,000	-0.5%
State	-	-	-	-	
Federal	551,637	546,194	210,908	-	-100.0%
Other	-	-	-	-	
Total Revenues	5,750,499	6,664,473	5,684,386	5,893,833	3.7%
Expenditures:					
Principal	2,590,000	20,775,000	3,005,000	3,120,000	3.8%
Interest	2,617,512	2,937,263	2,189,670	2,115,811	-3.4%
Other	18,630	2,688	3,000	3,000	0.0%
Total Expenditures	5,226,142	23,714,951	5,197,670	5,238,811	0.8%
Yearly Increase (Decrease)	524,357	(17,050,478)	486,716	655,022	34.6%
Fund Balance - July 1	20,970,465	21,494,822	4,444,344	4,931,060	11.0%
Fund Balance - June 30	21,494,822	4,444,344	4,931,060	5,586,082	13.3%



**REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
ALL FUNDS**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	57,260,726	60,083,056	54,166,749	58,690,111	8.4%
County	774,139	879,528	822,389	828,000	0.7%
State	9,068,369	9,329,074	9,691,410	9,549,209	-1.5%
Federal	1,426,584	1,292,500	2,120,533	826,455	-61.0%
Other	12,738,885	10,479,768	145,000	149,000	2.8%
Total Revenues	81,268,703	82,063,926	66,946,081	70,042,775	4.6%
Instructional Expenditures:					
Elementary	17,175,444	17,849,014	19,077,996	18,436,270	-3.4%
Middle	4,807,894	5,174,907	5,042,399	5,498,625	9.0%
Senior High	9,272,138	10,003,121	10,076,102	10,948,142	8.7%
Summer School	290,001	201,286	314,685	187,705	-40.4%
Special Instruction	40,407	39,401	96,724	203,807	110.7%
Supplemental Instruction	292,396	214,897	359,165	277,408	-22.8%
Early Childhood Special Education	-	-	-	828,400	
Career Education	12,585	15,770	17,994	4,900	-72.8%
Student Activities	1,408,876	1,415,994	6,000	-	-100.0%
Tuition & Contracted Education	-	-	-	-	
Total Instructional Expenditures	33,299,741	34,914,390	34,991,065	36,385,257	4.0%
Support Services Expenditures:					
Attendance	1,186,146	1,314,472	1,265,782	785,616	-37.9%
Guidance	1,505,355	1,506,774	1,590,032	1,676,350	5.4%
Health, Psych, Speech & Audio	564,142	572,796	667,852	676,197	1.2%
Improvement of Instruction	21,211	138,853	22,800	20,200	-11.4%
Professional Development	171,482	72,898	100,516	141,755	41.0%
Media Services	982,104	948,649	980,906	968,323	-1.3%
Board of Education Services	149,460	133,371	406,900	391,715	-3.7%
Executive Administration	1,904,683	2,012,671	1,869,727	1,971,902	5.5%
Building Level Administration	3,558,371	3,516,135	4,203,499	4,278,491	1.8%
Business/Central Services	835,014	1,623,482	1,113,210	1,282,640	15.2%
Operation of Plant	7,773,958	7,879,135	8,728,481	8,570,178	-1.8%
Pupil Transportation	502,626	481,202	393,600	695,600	76.7%
Food Services	1,232,168	1,096,477	996,900	1,227,500	23.1%
Central Office Support Services	2,167,693	2,066,832	2,293,114	2,297,577	0.2%
Total Support Services Expenditures	22,554,413	23,363,746	24,633,318	24,984,044	1.4%
Total Instruction & Support Expenditures	55,854,154	58,278,136	59,624,383	61,369,301	2.9%
Community Services Expenditures	2,676,456	2,773,179	2,866,673	2,427,492	-15.3%
Facilities Acquisition & Construction Exp.	68,371	3,194,166	18,082,500	3,000,000	-83.4%
Principal & Interest Expenditures	5,455,235	24,099,383	5,574,976	5,589,811	0.3%
Total Expenditures	64,054,216	88,344,864	86,148,532	72,386,604	-16.0%

**REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
OPERATING FUNDS ONLY**

General (Incidental), Teachers', and Capital Projects Funds)

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	52,167,718	54,084,086	48,818,862	52,921,278	8.4%
County	668,285	760,219	696,798	703,000	0.9%
State	9,068,369	9,329,074	9,691,410	9,549,209	-1.5%
Federal	874,947	746,306	1,909,625	826,455	-56.7%
Other	12,738,885	10,479,768	145,000	149,000	2.8%
Total Revenues	75,518,204	75,399,453	61,261,695	64,148,942	4.7%
Instructional Expenditures:					
Elementary	17,175,444	17,849,014	19,077,996	18,436,270	-3.4%
Middle	4,807,894	5,174,907	5,042,399	5,498,625	9.0%
Senior High	9,272,138	10,003,121	10,076,102	10,948,142	8.7%
Summer School	290,001	201,286	314,685	187,705	-40.4%
Special Instruction	40,407	39,401	96,724	203,807	110.7%
Supplemental Instruction	292,396	214,897	359,165	277,408	-22.8%
Early Childhood Special Education	-	-	-	828,400	
Career Education	12,585	15,770	17,994	4,900	-72.8%
Student Activities	1,408,876	1,415,994	6,000	-	-100.0%
Tuition & Contracted Education	-	-	-	-	
Total Instructional Expenditures	33,299,741	34,914,390	34,991,065	36,385,257	4.0%
Support Services Expenditures:					
Attendance	1,186,146	1,314,472	1,265,782	785,616	-37.9%
Guidance	1,505,355	1,506,774	1,590,032	1,676,350	5.4%
Health, Psych, Speech & Audio	564,142	572,796	667,852	676,197	1.2%
Improvement of Instruction	21,211	138,853	22,800	20,200	-11.4%
Professional Development	171,482	72,898	100,516	141,755	41.0%
Media Services	982,104	948,649	980,906	968,323	-1.3%
Board of Education Services	149,460	133,371	406,900	391,715	-3.7%
Executive Administration	1,904,683	2,012,671	1,869,727	1,971,902	5.5%
Building Level Administration	3,558,371	3,516,135	4,203,499	4,278,491	1.8%
Business/Central Services	835,014	1,623,482	1,113,210	1,282,640	15.2%
Operation of Plant	7,773,958	7,879,135	8,728,481	8,570,178	-1.8%
Pupil Transportation	502,626	481,202	393,600	695,600	76.7%
Food Services	1,232,168	1,096,477	996,900	1,227,500	23.1%
Central Office Support Services	2,167,693	2,066,832	2,293,114	2,297,577	0.2%
Total Support Services Expenditures	22,554,413	23,363,746	24,633,318	24,984,044	1.4%
Total Instruction & Support Expenditures	55,854,154	58,278,136	59,624,383	61,369,301	2.9%
Community Services Expenditures	2,676,456	2,773,179	2,866,673	2,427,492	-15.3%
Facilities Acquisition & Construction Exp.	68,371	3,194,166	18,082,500	3,000,000	-83.4%
Principal & Interest Expenditures	229,093	384,432	377,306	351,000	-7.0%
Total Expenditures	58,828,074	64,629,913	80,950,862	67,147,793	-17.1%

**REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
GENERAL (INCIDENTAL) AND TEACHERS' FUNDS ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	51,075,610	52,755,874	48,206,193	52,287,168	8.5%
County	660,124	691,757	685,319	692,000	1.0%
State	9,068,369	9,329,074	9,691,410	9,549,209	-1.5%
Federal	874,947	746,306	1,909,625	826,455	-56.7%
Other	238,885	306,178	145,000	149,000	2.8%
Total Revenues	61,917,935	63,829,189	60,637,547	63,503,832	4.7%
Instructional Expenditures:					
Elementary	17,081,806	17,780,953	18,952,630	18,383,765	-3.0%
Middle	4,757,611	5,115,202	4,945,439	5,433,625	9.9%
Senior High	9,243,881	9,898,648	10,002,847	10,858,458	8.6%
Summer School	290,001	201,286	314,685	187,705	-40.4%
Special Instruction	40,407	39,401	96,724	203,807	110.7%
Supplemental Instruction	292,396	214,897	359,165	277,408	-22.8%
Early Childhood Special Education	-	-	-	828,400	
Career Education	1,887	10,789	13,094	-	-100.0%
Student Activities	1,408,876	1,415,994	6,000	-	-100.0%
Tuition & Contracted Education	-	-	-	-	
Total Instructional Expenditures	33,116,865	34,677,170	34,690,584	36,173,168	4.3%
Support Services Expenditures:					
Attendance	1,186,146	1,314,472	1,265,782	785,616	-37.9%
Guidance	1,505,355	1,506,774	1,590,032	1,676,350	5.4%
Health, Psych, Speech & Audio	564,142	572,796	667,852	676,197	1.2%
Improvement of Instruction	21,211	138,853	22,800	10,157	-55.5%
Professional Development	171,482	72,898	100,516	141,755	41.0%
Media Services	982,104	948,649	980,906	968,323	-1.3%
Board of Education Services	149,460	133,371	406,900	391,715	-3.7%
Executive Administration	1,763,700	1,898,137	1,732,610	1,848,002	6.7%
Building Level Administration	3,558,371	3,516,135	4,203,499	4,269,313	1.6%
Business/Central Services	790,130	1,616,819	1,109,032	1,282,640	15.7%
Operation of Plant	7,084,902	7,103,013	7,979,280	8,046,178	0.8%
Pupil Transportation	502,626	481,202	393,600	695,600	76.7%
Food Services	1,061,644	1,096,477	976,500	1,211,500	24.1%
Central Office Support Services	2,150,122	2,051,400	2,293,114	2,297,577	0.2%
Total Support Services Expenditures	21,491,395	22,450,995	23,722,422	24,300,923	2.4%
Total Instruction & Support Expenditures	54,608,260	57,128,165	58,413,007	60,474,091	3.5%
Community Services Expenditures	2,676,456	2,773,179	2,866,673	2,427,492	-15.3%
Facilities Acquisition & Construction Exp.	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	
Total Expenditures	57,284,716	59,901,344	61,279,680	62,901,583	2.6%

**REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
CAPITAL PROJECTS FUND ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	1,092,108	1,328,212	612,669	634,110	3.5%
County	8,161	68,462	11,479	11,000	-4.2%
State	-	-	-	-	
Federal	-	-	-	-	
Other	12,500,000	10,173,590	-	-	
Total Revenues	13,600,269	11,570,264	624,148	645,110	3.4%
Instructional Expenditures:					
Elementary	93,638	68,061	125,366	52,505	-58.1%
Middle	50,283	59,705	96,960	65,000	-33.0%
Senior High	28,257	104,473	73,255	89,684	22.4%
Summer School	-	-	-	-	
Special Instruction	-	-	-	-	
Supplemental Instruction	-	-	-	-	
Early Childhood Special Education	-	-	-	-	
Career Education	10,698	4,981	4,900	4,900	0.0%
Student Activities	-	-	-	-	
Tuition & Contracted Education	-	-	-	-	
Total Instructional Expenditures	182,876	237,220	300,481	212,089	-29.4%
Support Services Expenditures:					
Attendance	-	-	-	-	
Guidance	-	-	-	-	
Health, Psych, Speech & Audio	-	-	-	-	
Improvement of Instruction	-	-	-	10,043	
Professional Development	-	-	-	-	
Media Services	-	-	-	-	
Board of Education Services	-	-	-	-	
Executive Administration	140,983	114,534	137,117	123,900	-9.6%
Building Level Administration	-	-	-	9,178	
Business/Central Services	44,884	6,663	4,178	-	-100.0%
Operation of Plant	689,056	776,122	749,201	524,000	-30.1%
Pupil Transportation	-	-	-	-	
Food Services	170,524	-	20,400	16,000	-21.6%
Central Office Support Services	17,571	15,432	-	-	
Total Support Services Expenditures	1,063,018	912,751	910,895	683,121	-25.0%
Total Instruction & Support Expenditures	1,245,894	1,149,971	1,211,376	895,210	-26.1%
Community Services Expenditures	-	-	-	-	
Facilities Acquisition & Construction Exp.	68,371	3,194,166	18,082,500	3,000,000	-83.4%
Principal & Interest Expenditures	229,093	384,432	377,306	351,000	-7.0%
Total Expenditures	1,543,358	4,728,569	19,671,182	4,246,210	-78.4%

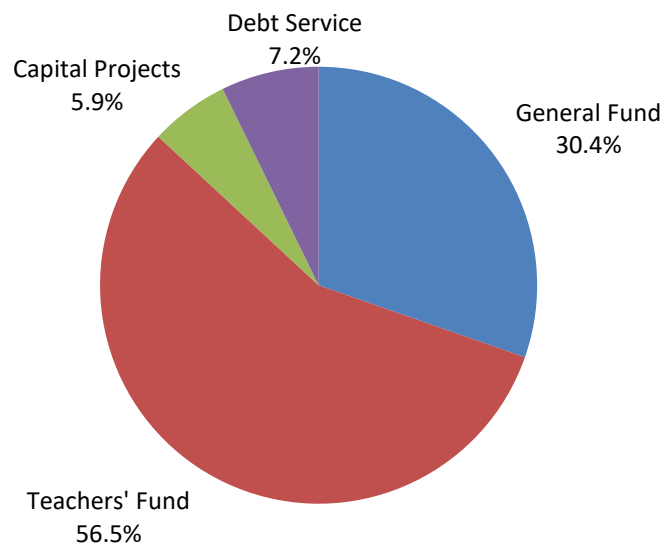
**REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
DEBT SERVICE FUND ONLY**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	5,093,008	5,998,970	5,347,887	5,768,833	7.9%
County	105,854	119,309	125,591	125,000	-0.5%
State	-	-	-	-	
Federal	551,637	546,194	210,908	-	-100.0%
Other	-	-	-	-	
Total Revenues	5,750,499	6,664,473	5,684,386	5,893,833	3.7%
Expenditures:					
Principal	2,590,000	20,775,000	3,005,000	3,120,000	3.8%
Interest	2,617,512	2,937,263	2,189,670	2,115,811	-3.4%
Other	18,630	2,688	3,000	3,000	0.0%
Total Expenditures	5,226,142	23,714,951	5,197,670	5,238,811	0.8%



**REVENUES BY SOURCE
EXPENDITURES BY FUND
ALL FUNDS**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2021-22 Budget	% Change
Revenues:					
Local	57,260,726	60,083,056	54,166,749	58,690,111	8.4%
County	774,139	879,528	822,389	828,000	0.7%
State	9,068,369	9,329,074	9,691,410	9,549,209	-1.5%
Federal	1,426,584	1,292,500	2,120,533	826,455	-61.0%
Other	12,738,885	10,479,768	145,000	149,000	2.8%
Total Revenues	81,268,703	82,063,926	66,946,081	70,042,775	4.6%
Expenditures:					
General Fund	20,031,573	21,123,865	21,703,785	21,971,033	1.2%
Teachers' Fund	37,253,144	38,777,481	39,575,897	40,930,550	3.4%
Capital Projects	1,543,358	4,728,568	19,671,182	4,246,210	-78.4%
Debt Service	5,226,142	23,714,951	5,197,670	5,238,811	0.8%
Total Expenditures	64,054,217	88,344,865	86,148,534	72,386,604	-16.0%
Yearly Increase (Decrease)	17,214,486	(6,280,939)	(19,202,453)	(2,343,829)	-87.8%
Fund Balance - July 1	46,960,496	64,174,982	57,894,043	38,691,590	-33.2%
Fund Balance - June 30	64,174,982	57,894,043	38,691,590	36,347,761	-6.1%



FUND BALANCE

The Webster Groves School District has a healthy fund balance in its operating funds. The level of reserves puts the district in a strong fiscal position.

Strong reserves are important for several reasons including:

- Being able to address unexpected costs
- Being able to adjust for revenue declines
- Allows the district to save for large purchases
- Assists in the bond credit rating process
- Allows the district to have a positive cash flow through December

The fund balance percentage at the end of the fiscal year is expected to be 48.45%.

SUMMARY

Total revenues are \$70,042,775 and expenditures are \$72,386,604, which results in a budget deficit of \$2,343,829. The expenditure amount includes \$3,000,000 for Prop E Projects. The Prop E revenue for the projects was received in previous years, which causes the deficit.

The District remains in a solid financial position to address funding challenges that may arise over the next few years. Revenue sources will continue to be monitored. The tax revenue accounts will be adjusted, as needed, after the district receives final assessed valuation numbers from the county and the tax rate is calculated. District budget managers will continue to monitor the various budgets to ensure that programs are spending within budget constraints.



INFORMATIONAL SECTION

DEBT OBLIGATION

The District has \$63,049,000 in general obligation debt as of July 1, 2021. This debt is serviced by the debt service tax levy of \$0.5699 per \$100 of assessed value. The debt service fund is expected to have a balance of \$5.6 million at the end of the fiscal year. The bonds provide facilities for the district's students.

BOND AMORTIZATION TABLE

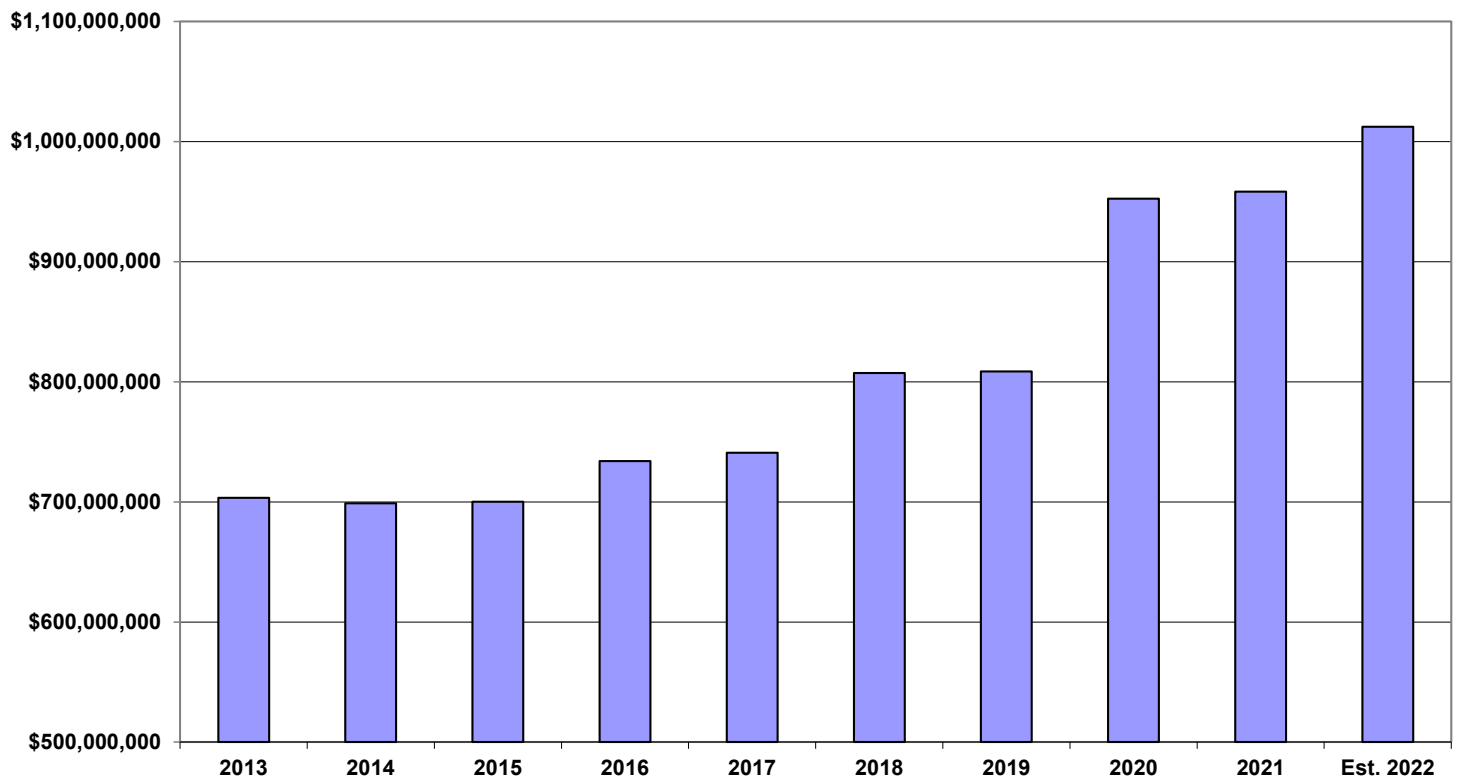
FISCAL YEAR	Fall Interest Payment	Spring Interest Payment	Spring Principal Payment	Total Payments
2022	1,057,905	1,057,905	3,120,000	5,235,810
2023	1,022,064	1,022,064	3,350,000	5,394,128
2024	982,904	982,904	3,420,000	5,385,808
2025	941,991	941,991	3,700,000	5,583,982
2026	896,410	896,410	3,765,000	5,557,820
2027	848,870	848,870	4,254,000	5,951,740
2028	727,631	727,631	4,145,000	5,600,262
2029	644,731	644,731	4,395,000	5,684,462
2030	556,831	556,831	4,400,000	5,513,662
2031	468,831	468,831	4,450,000	5,387,662
2032	381,331	381,331	4,400,000	5,162,662
2033	304,081	304,081	4,220,000	4,828,162
2034	242,275	242,275	3,720,000	4,204,550
2035	182,250	182,250	3,270,000	3,634,500
2036	125,850	125,850	2,820,000	3,071,700
2037	84,300	84,300	2,360,000	2,528,600
2038	48,900	48,900	1,900,000	1,997,800
2039	20,400	20,400	1,360,000	1,400,800
TOTALS	\$9,537,555	\$9,537,555	\$63,049,000	\$82,124,110

SCHEDULE OF OUTSTANDING BOND PRINCIPAL

Fiscal Year- Beg Balance	2007 A	2010 C	2012	2013	2017	2019	2019 B	TOTAL
2022	510,000	4,254,000	245,000	1,935,000	430,000			3,120,000
2023	530,000		2,150,000		670,000			3,350,000
2024	555,000		2,200,000		665,000			3,420,000
2025	570,000		2,225,000		905,000			3,700,000
2026	595,000		2,275,000		895,000			3,765,000
2027								4,254,000
2028					4,145,000			4,145,000
2029					4,395,000			4,395,000
2030					4,400,000			4,400,000
2031				2,100,000		1,800,000	550,000	4,450,000
2032				2,150,000		1,750,000	500,000	4,400,000
2033				2,250,000		1,650,000	320,000	4,220,000
2034						2,300,000	1,420,000	3,720,000
2035						1,600,000	1,670,000	3,270,000
2036						1,200,000	1,620,000	2,820,000
2037						1,000,000	1,360,000	2,360,000
2038						700,000	1,200,000	1,900,000
2039						500,000	860,000	1,360,000
TOTALS	2,760,000	4,254,000	9,095,000	8,435,000	16,505,000	12,500,000	9,500,000	63,049,000

ASSESSED VALUATION

Fiscal Year	Assessed Value	% Increase (Decrease)	Market Value	Assessed vs. Market Ratio
2013	\$703,281,820	0.72%	\$3,360,275,101	20.93%
2014	\$698,727,150	-0.65%	\$3,324,310,523	21.02%
2015	\$700,028,500	0.19%	\$3,329,351,766	21.03%
2016	\$733,967,650	4.85%	\$3,486,527,094	21.05%
2017	\$740,899,120	0.94%	\$3,513,269,749	21.09%
2018	\$807,231,700	8.95%	\$3,838,516,489	21.03%
2019	\$808,625,930	0.17%	\$3,847,410,970	21.02%
2020	\$952,371,990	17.78%	\$4,554,605,319	20.91%
2021	\$958,178,010	0.61%	\$4,580,322,247	20.92%
Est. 2022	\$1,012,304,010	5.65%	\$4,870,411,263	20.78%



FUNDS AND DEFINITIONS

The District accounts for revenue and expenditures in the following funds:

GOVERNMENTAL FUNDS

- ⇒ General (Incidental) Fund
- ⇒ Special Revenue (Teacher's) Fund
- ⇒ Debt Service Fund
- ⇒ Capital Projects Fund
- ⇒ Bond Proceeds Fund

The District separates its monies based on requirements from the Missouri State Statute and the Department of Elementary and Secondary Education (DESE). In addition, there are several significant expenses the District chooses to separate to make sure financial discipline is maintained and accounting standards are met. The District currently has four governmental funds as required by the DESE: General (Incidental), Teachers', Capital Projects, and Debt Service. Along with these required governmental funds, the District maintains the following sub-funds: Food Service, Student Activities, and Bond Project accounts. The following terms and descriptions will assist the reader in the understanding of the District's funds.

GENERAL (INCIDENTAL) FUND

The fund used to account for all financial resources except those required to be accounted for in other funds. Transactions in this fund are general operating expenditures that are not grouped by another fund. Typical expenditures here include, but are not limited to, support staff salaries and benefits, and instructional materials and supplies.

Food Service Sub Fund: The sub-fund used to account for all revenues and expenditures related to the provision of school food services by the District to students and staff. This fund is merged with the General (Incidental) Fund for financial reporting.

Student Activity Sub Fund: The sub-fund used to account for money raised by the students for the students. The purpose of raising and expending activity money is to promote the general welfare, education, and morale of all the students and to finance approved extracurricular and co-curricular activities of student body organizations. This fund is merged with the General (Incidental) Fund for financial reporting.

TEACHERS' FUND

The fund used to account for revenue sources legally restricted to expenditures for the purpose of paying teachers' salaries and benefits, and tuition payments to other schools.

Together the General (Incidental) Fund and the Teachers' Fund are considered to be the Operating Funds of the District.

DEBT SERVICE FUND

The fund used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and payment of agents' fees. This fund is classified as a "Non-Operating Fund" throughout the budget.

CAPITAL PROJECTS FUND

The fund used to account for all facility acquisition, all construction, all lease purchase payments of principal and interest, and all other capital outlay expenditures. Included within this fund are sub-funds for specific bond issuances and related construction projects. This fund is classified as a "Non-Operating Fund" throughout the budget.

OTHER FUND DEFINITIONS

Governmental Funds: The funds focused on reporting the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they are to be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as a fund balance. The District's governmental funds consist of the following: General (Incidental), Teachers', Capital Projects, and Debt Service Funds.

Operating Funds: The classification of funds which includes the General (Incidental) and Teachers' Funds.

Transfer From Other Funds: Money received unconditionally from another fund without expectations of repayment. Such monies are revenues of the receiving fund, but not of the District as a whole.

CLASSIFICATION OF REVENUE AND EXPENDITURES

The DESE adopted a system of accounting for the classification of revenue and expenditures based on generally accepted accounting principles. The DESE requires revenues be classified by a combination of fund and object, and expenditures be classified by fund, object, and function. Definitions are as follows:

Fund: An independent accounting entity with its own assets, liabilities, and fund balance.

Function: An activity or purpose carried out by the school district such as teaching, counseling, media, transportation, etc.

Object: A brief description of the item being purchased such as supplies, books, equipment, repair, etc.

Location: The school or office that the expenditure serves.

Source of Funds: Identifies a subset of revenue used to fund a specific expenditure.

A typical budget code number reflecting the above would be:

100-1111-6411-4020-1

100 Indicates the item is to be charged to the General Fund.

1111 A function code indicating Early Childhood Special Ed (ECSE) Instruction.

6411 An object code indicating Materials and Supplies.

4020 A location code indicating Avery Elementary School.

1 A source code indicating local funds.

The specific codes used by the District in the FY22 budget are generally defined in the following section and utilized in the financial section of the document.

REVENUE BY OBJECT

The revenue object code identifies the specific source of revenue, such as taxes, student activities, or grants. It also identifies whether the revenue came from a federal, state, local, or other source. The following is a list of object code numbers and the associated descriptions of the source of revenue:

5100-Local Revenue

- 5111 Current Taxes: Taxes on real and personal property within the District for the current year.
- 5112 Delinquent Taxes: Real and personal property tax revenue from prior year(s).
- 5113 School District Trust Fund: Revenue from Proposition C Sales Tax.
- 5114 Financial Institution Tax: Taxes levied on the intangible assets of financial institutions.
- 5115 M&M Surtax: Surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses inventory tax.
- 5116 In Lieu of Tax: Revenue received for property removed from the tax rolls.
- 5141 Earnings on Investments: Interest revenue received from investments.
- 5150 Food Service Program: Sales of meals to pupils for breakfast and lunch.
- 5165 Food Service Non-Program: Sales of meals to adults and miscellaneous other food sales.
- 5170 Student Activities: All revenue received from student activities within the District.
- 5180 Community Services: All revenue received from self-funding early childhood education and before and after school care programs.
- 5190 Other Local Revenue: All other revenue received not covered in the above mentioned revenue codes.

5200-County Revenue

- 5211 Fines, Escheats, Etc.: Revenue received from St. Charles County for fines, foreclosures, or unclaimed taxes.
- 5221 State Assessed Utilities: Levy revenue on the assessed valuation of railroad and utility properties as assessed by the state.

5300-State Revenue

- 5311 Basic Formula-State Monies: Revenue from the state SB287 funding formula.
- 5312 Transportation: Revenue received for transporting children.
- 5314 Early Childhood Special Education (ECSE): Revenue received for the state portion of program funding.

- 5319 Basic Formula-Classroom Trust Fund: Revenue received from Riverboat gaming.
- 5324 Educational Screening Program/ PAT: Revenue received for the early childhood screening and Parents as Teachers (PAT) programs.
- Career Education: Reimbursement from state for career and technical education.
- Food Service: Revenue from state for school lunch program.
- 5359 Career Education Enhancement Grant: Revenue received from the Outstanding Schools Act.
- 5369 Residential Placement/Excess Cost: Amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo.
- 5381 High Need Fund-Special Education: Reimbursement for expenditures made on behalf of students with disabilities when the current expenditure per pupil exceeds three times the District's average per pupil cost.
- 5397 Other State Revenue: All other revenue from the state not covered by the above revenue codes.

5400-Federal Revenue

- 5412 Medicaid: Reimbursement for Medicaid services.
- 5437 IDEA Grants: Amounts received through special competitive grants or state initiatives from the Individuals with Disabilities Act (IDEA) set-aside funds.
- 5441 IDEA Entitlement Funds, Part B IDEA: Entitlement amounts received through the Individuals with Disabilities Act (IDEA) grant for providing special education and related services to students with disabilities.
- 5442 Early Childhood Special Education (ECSE): Revenue received for ECSE programs.
- 5445 School Lunch Program: Revenue received directly through the DESE for the National School Lunch Program.
- 5446 School Breakfast Program: Revenue received directly through the DESE for the National School Breakfast Program.
- 5448 After School Snack Program: Revenue received directly through the DESE for the After School Snack Program.
- 5451 Title I - ESEA: Revenue received to help educationally disadvantaged students meet high academic standards.
- 5452 Title I, Part C-Migrant Education: Amounts for supplementary services to children of migrant workers.
- 5462 Title III, ESEA-English Language Acquisition and Academic Achievement: Amounts received for teaching limited English proficient children. 5461 Title IV.A – Student Support and Academic Enrichment

- 5465 Title II, Part A & B, ESEA-Teacher and Principal Training and Recruitment Fund/ Mathematics and Science Partnerships: Amounts received for improving teacher and principal quality.
- 5497 Other Federal Revenue: All other federal revenue not covered by the above revenue codes.

Other Revenue

- 5611 Sale of Bonds: Proceeds from selling bonds from a general obligation bond issue.
- 5641 Sale of School Buses: Revenue from the sale of surplus school buses.
- 5641 Sale of Other Property: Revenue from the sale of equipment, buildings, or land. 5651 Refunding Bonds: Proceeds from a refunding of general obligation bonds.
- 5810 Tuition from Other Districts: Revenue received from other districts for services provided by the District.

EXPENDITURES BY FUNCTION

The expenditure function code describes the action, purpose, or program for which activities are performed. The DESE requires the District to report by functions based on five main categories: Instruction, Support Services, Community Services, Facilities Acquisition and Construction, and Debt. These functions are further classified into subfunctions based on schools, programs, services, and areas of responsibilities.

1000-1999 Instruction: Activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital, or in another learning situation. Activities of aides or assistants are included in this function when they assist in the instructional process.

2000-2999 Support Services: Services which provide administrative, guidance, health and logistical support to facilitate and enhance instruction. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction.

3000-3999 Community Services: Activities that do not directly relate to providing education of pupils in the District. These include services provided by the District for the whole or segments of the community.

4000-4999 Facilities Acquisition and Construction Services: Activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings, additions to buildings, initial installation of service systems, extension of service systems, and any other project meant to improve a site.

5000-5999 Short and Long Term Debt: Activities servicing the debt of the District

EXPENDITURES BY OBJECT

The expenditure object code identifies the service or commodity obtained. Listed below are the major expenditure object categories.

6100-6199 Salaries: Amounts paid to employees of the District who are considered to be in a position of permanent or temporary employment, including personnel substituting for those in permanent positions. This includes gross salary for services rendered while on the payroll of the District.

6200-6299 Benefits: Amounts paid by the District for benefits on behalf of the employees. These amounts are not included in the gross salary. Such expenditures include fringe benefits. While these payments are not made directly to the employee, they are considered part of the cost of employment.

6300-6399 Purchased Services: Amounts paid for services rendered by personnel who are not on the payroll of the District and for other services which the District may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

6400-6499 Supplies: Amounts paid for material items of an expendable nature that are consumed, deteriorate in use, or lose separate identity through fabrication or incorporation into different or more complex units or substances.

6500-6599 Capital Outlay: Expenditures for the acquisition of fixed assets or additions to fixed assets. Examples include expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment.

6600-6699 Short and Long Term Debt: Expenditures for the retirement of debt, the payment of interest on debt, and the payment of fees.